PUBLIC IS KEEPING HANDS OFF MARKET

Trading Restricted and Confined Almost Exclusively to the Professionals.

BONDS GENERALLY HEAVY

By the Associated Press.

NEW YORK, April 14.—Covering of short contracts by professionals and the activities of pools were the sustaining features of today's brief session, public interest being almost wholly lacking. Trading centered around those specialties comparising the around those specialties comprising the various semi-war divisions, sugars, oils and shippings recording variable, and, in some instances, noteworthy gains.

Cuban-American sugar was foremost in point of advance, gaining 11 points at 201 on reports of an early "melon cutting." Other sugar issues rose 1 to 2 points, with 1 to 21 for prominent stroleums and shippings, and 1 to 11/2 for equipments.

U. S. Steel held its usual place as the most active stock at a gross gain of 14 points, with 1 to 2 for Lackawanna, Crucible and Gulf States Steel, and 1 each for Republic and Virginia irons.

Motor Accessories Higher.

Motors were inclined to ease, but ac tessories of that group, especially U. 8. Rubber and Goodrich, were better by a point or more. Wilson Packing led oints, with 1 to almost 2 points for General Electric, American Woolen, Industrial Alcohol, Sears-Roebuck, International Paper and Continental Can.

Pronounced weakness was shown by People's Gas of Chicago, which made a People's Gas of Chicago, which made a sheer decline of 9½ points to 81, the reduction in the dividend seeming to come as a surprise, although fore-shadowid in the annual report. Kindred utilities were affected, Consolidated Gas losing 4½ points and Brooklyn Union Gas, 1½. Ohio Gas forfeited a two-foint advance of the first hour. Dealigs in rails and metals were at a minimum, some of the leading transportation shares being only occasionally quited. Price changes in these issues were irregular and within fractional limits. Total sales amounted to 290,000 chares.

The actual contraction of about \$39 .-600,000 reported by local banks in de-mand and time deposits was accom-panied by a decrease of almost \$35,000,-000 in reserves, largely wiping out last

e00 in riserves, largely wiping out last week's lain.
Today's limited dealings in bonds were irregular, foreign issues, however, holding strong. Total sales (par value) aggregate \$2,450,600.
United State bonds were from one-half to a point lower on call during the weel, the coupon 4s losing 2 points on actual sales.

Professionals in Control.

Business on the stock exchange during the week was overwhelmingly professional. Quotations were up one day and down the next; in fact, uncertainty or hesitation prevailed almost every session, the market seldom displaying any uniformity of action.

any uniformity of action.

Dealings were light and more than ordinarily restricted to a score or so of industrials, shippings and metals, with the usual rails, equipments and munitions. The last two named were disposed to throw off some of the handicaps imposed by uncertainties attending war contracts and taxes.

Peace rumors persisted, but their effect marketwise was debatable. Wall street is already showing the keenest interest, however, in the coming deliberations at Washington of the international war council.

Investment conditions were clearly influenced by the lack of definite details concerning the administration's financial program. Bankers express a desire to co-operate to the fullest extent in the flotation of the proposed \$5,000,000,000 bond issue, but doubt the advisability of such an unprecedented offering at one time on the ground that dvisability of such an unprecedented offering at one time, on the ground that t would tie up an enormous amount of

Bond Market Is Heavy.

The irregular course of the bond market was cited as proof of the anomalous situation created by the prospective loan. Domestic bonds, including those of some representative railroads, were heavy on moderate sales, and fed-

corn. Trade was of fair proportions ing and was well divided. Provisions rose with grein. Packers sold on the advance.

NEW YORK PRODUCE.

NEW YORK, April 14. — Flour—
Strong.
Wheat—Spot, strong; No. 2 hard, 2.56
f. o. b. New York; No. 1 northern Duluth, 244, and No. 1 northern Duluth, 244, and No. 1 northern Manitoba, 2.39, f. o. b. New York, openings
navigation.
Corn — Spot, strong; No. 2 yellow,
1.56¼, c. i. f. New York.
Oats—Spot, firm.
Lard—Easy; middle west, 21.25a21.35.
Other articless unchanged.
Evaporated apples, firm. Prunes,
steady. Apricots and peaches, firm.
Raisins, steady.

WEEKLY STATEMENT OF RESERVE BOARD

Total reserves of federal reserve anks decreased approximately \$24,-00,000 during the week, according to the hoard's weekly statement, made public yesterday. The statement shows

inks decreased approximately \$24,- 10,000 during the week, according to be board's weekly statement, made tablic yesterday. The statement shows andition of reserve banks April 13 to	BALTIMORE. April 14.—Wheat— Strong; spot No. 2 red, 2.46%; spot No. 2 red western, 2.50%; April No. 2 red, 2.46%; May. 2.46%; steamer No. 2 red,
RESOURCES. RESOURCES. Id coin and certificates in vault \$338,369,000 Id settlement fund 198,271,000 Id redemption fund with U. S. reasurer 2,434,000	Corn-Strong; spot contract, 1.49%; April, 1.49%; recepits, 43,193 bushels.
Tetal gold reserve\$539,074,000 gal tender notes, silver, etc 21,136,000	1.90; receipts, 14,522 bushels. Hay—Firm. Grain freights—No quotations.
Total reserve\$560,210,000	Hay Prices per ton: No. 1 timothy

Grain freights—No quotations.

Hay--Prices per ton: No. 1 timothy, 18.50a19.00; No. 2 timothy, 17.50a18.00; No. 3, 14.00a16.00. Light clover, mixed, 16.50a17.00; No. 1, 16.00a16.50; No. 2, 13.00a15.00. Choice clover, No. 1, 13.60a 16.50; No. 2, 13.00a15.00; No. 3, 8.00a10.00. Straw—Prices per ton: No. 1 straight rye, 15.00; No. 2, 14.00; No. 1 tangled, 11.00a12.00; No. 2, 14.00; No. 1 tangled, 11.00a12.00; No. 2, 10.00a10.50; No. 1 white, 8.50a9.00; do., No. 2, 8.00a8.50; No. 1 oat, 9.50a10.00; do., No. 2, 8.50a9.00. Total earning assets \$227,413,000 Millfeed-Prices per ton: Spring bran, 48.00; western middlings, 48.50a 1.071.000

Eggs — Market steady; Maryland, Pennsylvania and nearby firsts, 32; east-ern shore, Maryland and Virginia, firsts, 32; western (Ohio) firsts, 32; West Vir-ginia firsts, 31; southern (North Caro-lina) firsts, 30. Duck eggs, choice near-by, dozen, 32.

PRICES OF FOODSTUFFS

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Cash reserve against net deposit liabilities after setting aside 40 per cent gold reserve against net liabilities on federal reserve notes in circulation, 74.5 per cent.

SUGAR MARKET.

NEW YORK, April 14.—The local market for raw sugar was quieter today, but the undertone was firm and holders were asking higher prices. There were additional sales late last night of 10,000 bags of Cubas for May shipment at 5½ cost and freight, equal to 6.52 for centrifugal, and about 80,000

Live poultry—Prices per pound unless otherwise stated: Chickens, boat stock, young, smooth, 26a27a large, young, by express, 26a27; winter, 2 lbs, and under, 22a35; rough and stargy, 24a25, spring, 15a1½ lbs., 40c; old hens, 25c; old roosters and stags, 12a13. Ducks, young Muscovy and mongrel, 20a21; young white Perkins, 22a23; Indian runners, 20a21; puddle, choice, fat, 22a23; do., small, poor, 18a20. Pigeons, old, pair, 35c; do., young, pair, 35. Guinea fowl, each young, 1½ lbs, and up, 25a35; do., on, small, each, 25c; do. do., old, each, 25c; do. do., old, each, 25c; do. small, each, 25c; do. do., old, each, 25c; do., d

night of 10,000 bags of Cubas for May shipment at 5½ cost and freight, equal to 6.52 for centrifugal, and about 80,000 bags to New Orleans at 5½ cost and freight. There were buyers in the market for April shipment at 5 7-16 cost and freight, the last sale price, but holders were asking 1-16 more and no business resulted. The market closed firm at 5 7-16 for Cubas, cost and freight, equal to 6.46 for centrifugal and 5.58 for molasses.

No improvement was noted in the refined situation, the demand continuing good, with most of the refiners out of the market, and those that were accepting business were doing so in a very restricted way. Prices were unchanged, being listed at from 7.50 to 8.25 for fine granulated, although it was said that an outport refiner advanced prices to the 8½ level.

The market for sugar futures continued its upward course, with closing prices 2 to 7 points net higher. Sales, 16,700 tons. Trade interests were the principal buyers, although there was considerable covering by shorts, prompted by the strength of the spot market and the reduced estimate by a leading crop expert, who cabled that the present crop in Cuba would not reach 2,700,000 tons. May sold from 5.52 to 5.57, closing 5.58; July, 5.65 to 5.70, closing 5.69; September, 5.74 to 5.82, closing 5.77; December, 5.30 to 5.33, closing 5.30.

basket, 1.50a4. Onlons, New York and western, yellow, 100-ib. sack, 5.82, closing 5.77; December, 5.30 to 5.33, closing 5.30.

NEW YORK BANKS.

NEW YORK BANKS.**

NEW YORK, April 14.—Today's bank statement showed actual conditions as follows:

Loans, discounts, etc., \$3,662,539,000; increase, \$6,333,000.

Reserve in own vaults (of which \$426,-520,000 is specie), \$481,065,000; decrease, \$22,2146,000.

Reserve in federal reserve bank, \$228,-437,000; decrease, \$22,511,000.

Net demand deposits, \$3,717,864,000; decrease, \$27,138,000.

Net time deposits, \$194,245,000; decrease, \$24,456,000.

Circulation, \$28,701,000; increase, \$611,-000.

Aggregate reserve, \$770,502,000.

Excess reserve, \$128,819,600; decrease, \$34,759,360.

Summary of state banks and trust companies in Greater New York not included in clearing house statement:

Loans, discounts, etc., \$799,358,600; increase, \$37,138,000.

Net demand deposits, \$3,717,864,000; decrease, \$21,719,000.

Circulation, \$28,701,000; increase, \$611,-000.

Specie, \$69,022,400; increase, \$626,300.

Logal tenders, \$11,773,000; increase, \$346,400.

Total deposits, \$1,042,521,600; increase, \$

TREASURY STATEMENT.

Condition of the United States Treas-Net balance in general fund, \$77,329,-

240.
Total receipts, \$3,696,054.
Total payments, \$4,192,613.
The deficit this fiscal year is \$178,-063,622, against a deficit of \$57,691,455 last year, exclusive of Panama canal and public debt transactions.

Specie, \$69,022,400; increase, \$626,300. Legal tenders, \$11,773,000; increase, \$846,400. Total deposits, \$1,042,521,600; increase, \$8,352,900. Banss' cash in vault, \$16,759,600. Trust companies, cash in vault, \$64,035,-

Trust companies, cash in vault, \$44,655.

Were heavy on moderate calles, and federal issues were 1 to 2 per cent under quotations of recent years.

International bonds and notes floating the control of the control of

CHICAGO, April 14.-Hogs-Receipts, 7,000 head; steady at yesterday's average to 5 cents higher; bulk, 15.80a16.25; light, 15.40a16.15; mixed, 15.65a16.35; heavy, 15.65a16.35; rough, 15.65a15.80; press, 11.50a14.50

WEEK'S RANGE OF PRICES.

IN BALTIMORE MARKET Corrected to the Close of Business April 14, at the Office of The Evening Star.

ng; spot contract, 1.49%;; recepits, 43,193 bushels. er; standard white, 76½a ite, 76; sales receipts, 14,osing prices York Stock ear 1916 and Exch

									130 7434 11732 97 Utah Copper Company 47,100 11336 108 111 - 114 2 51 36 45 3434 Virginia-Car. Chemical 4,800 4334 4012 4212 + 2
Railway and Miscellaneous Shares.									7234 41 77 46 Virginia Iron, Coal & Coke. 13,700 70 64½ 70 + 2½ 2 17 13½ 15% 115% Wabash Railroad 2,200 12 115% 115%
The following table shows the week's highest, lowest and closing prices, individual sales and net changes of securities sold on the New York Stock									6034 4134 58 46 Wabash Railroad pr A 11,400 5034 48 4934 + 114 5 3238 25 3034 24 Wabash Railroad pr B 3,700 2534 2436 2534 + 134 5
Exchange last week. High and low prices also are given for the year 1916 and the year 1917 to date. 1916. 1917. Week ending April 14, 1917. Net									3434 2434 2834 21 Western Maryland
	Low 14					High	Low	Close Chge. 1434 + 114	715% 5134 553% 46 Westinghouse Mfg. Co 19,000 5032 4732 4978 + 34
43	303%	3734	28	Advance Rumley pr	1,100	32	28	31 - 1/4	58½ 46 50½ 36½ Wheeling & Lake Erie pr. 5,300 37¾ 31½ 37¾ 1¾
261/2	101/4	80 11½	66	Ajax Rubber Company Alaska Gold Mining	700 1,900	72½ 8½	71 734	71 + 1	593% 45 52½ 46 White Motor Co 1,300 473% 47 47 - 3% Not Listed 84¼ 58 Wilson & Co 38,600 80½ 705% 80½ + 93%
101/4	63/4	303/8	201/8	Alaska Juno Mining	4,600 4,700	734	634 245/8	$6\frac{34}{25\frac{5}{8}} - \frac{34}{4}$	81½ 34 38½ 30 Willys-Overland Co 7,600 32½ 31½ 31½ 31½ 56½ 33 54¼ 45½ Wisconsin Central 1,800 51½ 50½ 51¼ 3½ 51¼ 3½
102 10814	63	94	83 81	Amer. Agr. Chemical	3,400 20,000	9378	88 92½	93 + 5 $95\frac{1}{2} + \frac{7}{8}$	141% 118 151 1351 Woolworth Company 1,800 138 13514 13514 - 234
68½ 78½	44 52	513% 7134	38 57	American Can	26,900 13,600	47 67½	43½ 64½	46¼ + ½ 67¼ + 1¼	
581/8	481/8	501/2	40	Amer. Cotton Oil	700	43	401/2	42 + 2	FINANCE—LOCAL AND OTHERWISE.
20½ 84¾	834 45	17¼ 75	10 58	Amer. Hide & Leather pr	3,200 3,300	6534	63	14% + 3% $64 - 3%$	THANKEL-EOCAE AND OTHERWISE.
3234 2736	25 17	3234 2136	24 1534	American Ice Securities	2,490 13,490	27 205 s	26½ 17¾	$\begin{array}{ccc} 265\% - & 3\% \\ 203\% + & 1 \end{array}$	BY I. A. FLEMING. and \$2,100,000 more for coal after July
62% 98%	38¼ 58	563 8 8234	48 6216	Amer. Linseed pr	9,000 12,100	563 g	6514	$55\frac{1}{2} + 2\frac{3}{4}$ $69 + 2$	With the excitement incident to voting the war measures and considering as in 1914, the company decreased
1034 51	95% 51	1934 68	7	Amer. Malting Co	9,500 12,600	165% 6534	143/4 621/4	$\frac{15}{63\frac{1}{2}+1}$	further measures in the interest of ag- operating expenses for the year ended June 30, 1916, by \$5,000,000 and the re-
12334	883/2	1101/4	931/2	Amer. Smelting	37,900 800	10134	98	$101\frac{3}{8} + 2\frac{1}{8}$	tant bills which have been introduced, pared with \$4,000,000 in 1914.
73	1091/4	6578	521/2	Amer. Steel Foundry	3,200	60	112½ 55	59 + 1	have practically escaped the notice that ruined; we are not here to talk of being ruined; we are not here to talk about
13414				American Sugar	4,800	1133%		$113\frac{3}{6} + 1\frac{7}{8}$ $123\frac{3}{6} + \frac{1}{8}$	they would ordinarily have attracted suffering disaster. Perhaps we could live for a while under these conditions, but we are here to say that under such
2297/8 587/8	188 37	220 54½		American Tobacco	3,900 12,300	205 5112	19334	$197\frac{1}{8} - 9\frac{1}{8}$ $50\frac{1}{2} + \frac{1}{4}$	Senator Owen, chairman of the Sen- conditions we must cease to grow."
7634 9736	11 293%	541/2	37	Amer. Writing Paper pr	800 2,200	46 34 ³ 4	45 3334	46 34 + 34	rency, has introduced a bill providing On Local Securities. for the guarantee of deposits in the It is probable that the various finan-
87	591/2	413 g 721 g	641/2		1,000	67	66	66 - 13%	7,000-odd federal reserve banks, practically embodying the Oklahoma idea, who have or have had money invested
1053/8	77 10034	8634 10732	70 100	Anaconda Copper	73,000 11,100	80% 103	77% 101%	80% + 1% $102% + %$	except to contributions to the fund in local securities, consider that they from the member banks.
102	98½ 115%	161/4	98	Atch., To. & Sante Fe pr Atlanta Birmingham	1,300	99	98	$98\frac{1}{4} - \frac{5}{8}$ $16\frac{1}{4} + \frac{3}{4}$	For the purpose of forming the in- drastic liquidation during the year 1917
126 14734	106½ 56	- 725 O.S. T.	110½ 89½	Atlantic Coast Line	400 21,500	114½ 110	114	$\frac{114\frac{1}{2} + \frac{1}{2}}{108\frac{3}{4} + \frac{3}{4}}$	surance fund Senator Owen, who pi- loted the federal reserve bill through And yet during the three and one-
1185/8	52	633/2	43	Baldwin Locomotive	29,500	591/4	51	$55\frac{1}{4} - 2\frac{1}{4}$	the Senate, would segregate the re- turns from the circulation tax from Traction shares to the number of 1,404
96 80	8134 7734	85 763/8	74 7134	Baltimore & Ohio Baltimore & Ohio pr	20,000	7734	7534	76% - 3% $71% - 1%$	July 1, 1914, the fund to be added to have changed hands between 83% for on returns until such time as the guar-high and 79% for low, a net loss of 5
- 167½ 700	151 415	136 515	109 119	Barrett Company Bethlehem Steel	800 2,200		133%	11014 - 34	antee fund had reached 1 per cent of the total deposits in member banks—the fund to be known as "the depositions" the deposition of the de
Not I		14334 82	103	Bethlehem Stl Class B w 1. Brooklyn Rapid Transit	147,200 2,100			123 66% - %	itors' indemnity fund," the fund to be of 3% points, with 1½ points recovery; replenished if necessity arises, indem- on the preferred stock of the same
9138	66	12434	8978	Burns Brothers	4,490	12434	1151/2	12434 + 834	nified deposits including all liabilities of a bank excepting capital stock, sur-
10514	41%	301/2	(1) 1,05 harder	Butte & Superior Copper California Petroleum	5,500 3,000	45 22	201/2	$\frac{4434 + 239}{2136 + 136}$	plus, unpaid dividends, surplus and United States deposits, which are al- ways secured, and depositors shall mean
803/8 1833/4	40 16254	6214	47 14834	California Petroleum pr Canadian Pacific	1,500 19,800	53½ 163	51 1571/8	$53\frac{1}{2} + 1\frac{1}{2}$ $162 + 2$	all to whom liabilities are due. Going back to January 1, 1914, for and Fleetric has suffered somewhat make
123 Not L	49	973/8 41	70 35	Central Leather	54,800 2,500	89½ 35¾	84 35	$86\frac{3}{4} - \frac{3}{4}$ $35\frac{1}{2} - \frac{3}{2}$	celpts was a movement suggested by Bonds have declined also—Capital Trac-
/ 71	58	651/2	563%	Chesapeake & Ohio	8,900	6034	573%	6054 + 238	banks on their allottments of emet- Potomac Consolidated 5s, 2 points, and gency currency taken out in the sum- the first 5s, 24s, points, Washington Gas
1634 4734	33	4134	33	Chicago Great Western pre	1,100	35	33	$\frac{1134 - 34}{35 + 136}$	stitute an important part of a guaran- stitute an important part of a guaran-
10234	89 123	92 124¼		Chicago, Mil. & St. Paul Chicago & Northwestern	15,500 5,300	81 115½	79¼ 113	80% + 3% $114% + 1$	The emergency tax for the year ended denced on the Stock Exchange yesterday. June 30, 1915, was \$2,977,000; the tax which would seem to indicate that the
Not L 3914		49 · 275/8	46 20	C., R. I. & Pacific 2d paid Chile Copper Company	10,100	481/8 233/4	46 2214	48 + 5/8 23 + 1/4	on circulation, \$3,901,000 for the year, selling pressure had practically let up. For the last fiscal year the tax on circulations did not affect the returns
74	461/8	633/4	481/8	Chino Consol. Copper	11,800	55½ 48½	533/8 453/4	54% + %	culation was \$3,745,000—a total of in dividends or interest payments, but made them better yielding investments. The handling of the matter of a ln the meantime there has been no
541%	301/4	543/2	341/8	Colorado Fuel & Iron Columbia Gas & Electric		4534	431/8	441/8 + 1/8	guarantee, should it become a law great increase in buying power, just a would be in the hands of the federal lessening of selling pressure; money con-
14434	7514	1345/8	2000	Consolidated Gas of N. Y Continental Can	6,400 1,100	9214	9034	$ \begin{array}{r} 113 - 6 \\ 92\% - 1\% \end{array} $	The banking fraternity of the east are that there will be serious and general has always been against the guarantee- withdrawals from national banks, trust
2934 11334	13½ 85	2716	18 9634	Corn Products pr	26,930 3,100	243/8 991/2	9634	$24\frac{1}{4} + \frac{1}{8}$ $96\frac{3}{4} - 4$	that influences will be brought to bear minute payment for the new 3 ½ per cent
991/2	501/4	73¼ 201		Crucible Steel	62,700 2,300	653/a 201	60½ 185	63% - 1/8 201 +11	one can never tell what Congress will do. Bank Clearings Large.
763/8	43	551/4	3534	Cuban Cane Sugar	41,100	473/8	431/8	47% + 21/2	Inheritance Taxation Proposed. According to Dun's Review the clearings
100½ 156	91% 148%	941/2	11878	Cuban Cane Sugar pr Delaware & Hudson	43,300			$\frac{91\% + 1\%}{121\% - 12\%}$	Representative Miller of Minnesota has introduced a bill providing for an
2334 5434	838	17 32	111/2	Denver & Rio Grande Distillers Securities	3,600	1734	13 16	$13 - 1$ $16\frac{3}{8} - \frac{5}{8}$	inheritance tax in the District of of last year, and 61.2 per cent as com-
2934 11984	18 45½	2434	1009 G1 75	Dome Mines Driggs-Seabury	8,200 2,200	175% 873%	153/s 80	$15\frac{1}{2} - 2\frac{1}{8}$ 80 + 2	portant measure introduced of which small notice has been taken.
435/8	32	3434	25	Erie Railroad	31,400 9,100	28½ 42½	26½ 38½	2836 + 132	The bill proposes a tax of 5 per cent due to first of the month settlements made
593/8 543/2	46	3934	30	Erie Railroad 1st pr Erie Railroad 2d pr	2,100	341/2	31	$42\frac{1}{2} + 3\frac{1}{2}$ $34\frac{1}{2} + 2\frac{1}{2}$	of actual market value on all inherit- ances, by deed, gift, grant, sale or bargains, where estates exceed \$3,000.
18714	159 120	17134	161 99	General Electric	16,833			$\frac{166\% + 3\%}{111\% - 2\%}$	with exemptions in the event of inheritances by direct lineal descendants, beliance by direct lineal descendants, father, mether, brother, sister, wife, bids for but \$251,000. This is a sign of
93 80	88½ 57¼	93 61 ¹ 4		Gen. Mot pr tem cfs Goodrich (B. F.)	1,200 8,700	88 53	5014	$86\frac{1}{2} - 1\frac{1}{2}$ $51 - 1\frac{3}{4}$	children, of \$10,000; over \$10,000 and the times and indicates the trouble that
120	80	9234	753/8	Granby Consol. Mining Great Northern pr	500 1,000	85 112	84	84 - 1' 111¼ - 1	not exceeding \$100,006 a tax of 1 per cent; over \$100,000 and not exceeding promotions are having, while the Ameri-\$300,000, 2½ per cent; over \$300,000 can investment world awaits the big gov-
5034	32	381/8	281/2	Great Northern Ore	20,000	321/2	301/4	31% + 1	and not exceeding \$500,000, 3½ per ernment bond issue and the settlement of cent, and 5 per cent on all estates over the entire tax situation.
193	34 71	47 137		Greene-Cananea Copper Gulf States Steel	3,900	a Da Evidigo and	41 115	41 128 +103%	\$500,000. Bequests of a religious or purely charitable character, educational, for
10938 7434	9934	6312	1001/8	Illinois Central Inspiration Copper	1,400	1000000000	103 55½.	$104 + \frac{3}{6}$ $57\frac{1}{4} + \frac{3}{2}$	mental improvement, etc., exempt. The tax in the event of the bill becoming a law would be collectable at least of the collectable at least o
211/4 773/2	15½ 69	171/s 721/4	1134 61	Interbor. Consol. Corp Interbor. Consol. Corp. pr	3,590 800	12½ 65½	123/8 64	$12\frac{1}{8} - \frac{1}{8}$ $64 - \frac{1}{4}$	the death of the donor, and collected the savings banks of the country may
2978	11	1916	1314	Inter. Agricul. Corp	1,300 1,800	18½ 48	17½ 42	$18\frac{3}{8} + 2\frac{7}{8}$	pany: the tax becomes lien on all property, and no safety deposit box can bonds in very moderate amounts, as
74 9014	37 68½	481/8 88	200	Inter. Agricultural pr Inter. Harv. Corporation	3,700	813%	7634	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	be opened unless notice has been given it would be largely an investment as to the tax collector to be present then and there and he may hold the prop-
126 ⁷ / ₈	108½ 22	123 367/8		Inter. Harv. of N. J Inter. Mercantile Marine		333%	3018	$117\frac{1}{4} + 2$ $32\frac{3}{4} + 2\frac{1}{4}$	erty until taxes are paid. It is also provided in the bill that But many of the larger trust com-
119½ 56¾	8234 3876	95½ 47¾		Inter. Mercantile Ma. pr International Nickel Co			831/2	$87\frac{1}{9} + 2\frac{1}{9}$ $41\frac{1}{9}4 - \frac{1}{9}$	the tax collector be notified of intent to apply for letters of administration ten days before filing the application. In the paper of the savings banks deposits might be expected to be free.
751/2	91/2			International Paper					The measure, if enacted, would offer buyers on the theory that the 3½ per small chance for escaping the tax and cent returns would be a good invest-
96 32½	67 23½	25%	20%	Jewell Tea Company Kansas City Southern	3000	23	2034	23 + 17/8	would make its collection a matter of ment. enforcement, just as the income tax is togay when paid on dividends and in- vestments are in high-grade bonds and
54¾ 107	40 64	49 8934	40 701/8	Kennecott Copper Co Lackawanna Steel	23,000 16,690	44½ 86	4234 80	44 85¼ + 2½	terest, imposing the same duties on real estate first mortgages. trust companies and safety deposit. It is not known as yet whether the
871/8 Not L	743/2	7934 4334	(3½ 4034	Lehigh Valley	19,300 2,800	66 4334	631/8	$66 + \frac{1}{2}$ $43\frac{1}{2} + \frac{1}{4}$	companies as are now imposed on cor- forthcoming issue of government 3½s porations, the free collection of taxes for is to be free of taxes, although the
140	1211/8	133 ³ 4 61 ³ 4	1221/2	Louisville & Nashville Maxwell Motors	400 4,900	129 - 54¼	128 50¼	129 + 1 $5134 - 34$	Need of Increased Rates. Need of Increased Rates. Several impression is that the bonds will be tax free. There are some strong arguments against tax free, one contact strong arguments.
99	65	741/8	64	Maxwell Motors 1st pr	700	671/2	66	66 - 2	Fairfax Harrison, president of the being that the sure-tax income payer would buy more of the government's
60% 129%	32 885/8	40 106½	32.0	Maxwell Motors 2d pr Mexican Petroleum	1,200	91	32½ 83¾	$ 32\frac{1}{2} - 1\frac{1}{8} \\ 90\frac{1}{4} + 3\frac{3}{4} $	Southern Rallway Company, in testi- fying before the interstate commerce and that an inequitable distribution migh result.
493/8 385/8	33 31	423/8 623/2	34 57½	Midwale Steel Co	10,500 30,500	60	49¼ 57⅓	$42 + \frac{7}{8}$ $59\frac{3}{8} + \frac{5}{8}$	law would cost the Southern Railway financing themselves at reasonable
36 130	26	321/4	20 105	Minn. & St. Louis (new) Minne. St. P. & S. S. Marie.	1,890 1,500	21 114	20 106½	$\begin{array}{ccc} 20\frac{1}{2} - \frac{1}{2} \\ 109\frac{1}{4} - 5\frac{1}{4} \end{array}$	Company a million dollars extra each rates is also to be considered in this year; that the cost of materials in 1918 connection. The bond situation as a would be \$2,600,000 greater than for whole presents many interesting fea-
131/4	31/8	11	634	Mo. Kansas & Texas	2,300 1,800	73% 11½	634 10		1917 on rails, cross ties, materials, etc., tures.
22½ 38½	3¼ 22⅓	16½ 32¾	101/4	Missouri Pac certificates. Missouri Pacific w. i	9,000	3014	28	29% + %	======================================

Missouri Pacific pr w. i.... 11478 6814 10914 95 Montana Power...... 1,800 10234 991/2 100 - 13

36½ 19¾ 36 24 Nat Enamel & Stamping.. 5,500 34½ 33

122½ 110½ National Biscuit...... 1,900 115 110½ 114 + ¾

2,900 5934 5734 59 + 1/2

341/2 + 13/4

most famous was the one at Epidaurus, on the east cost of the Peloponmesus.

Stenographers Show Patriotism. Members of the Stenographers' Association, an organization of young colored men, at a reception and cotillon they held Friday night at Pythian Hall, 12th and U streets northwest, turned Shearl.00; caives, 9.0001 head; steady; wethers, 10.70a13.10; ewes, 9.25a12.40; lambs, 12.15a16.00.

Bullion to the value of \$15,390,782 was invoiced at the American consular agency at Cananea, Sonora, Mexico, for the United States during 1916, compared with \$3,328,350 worth in 1915.

911/2 United Cigars Stores Co.... 2,900 1011/4 100 1011/4 + 1/4 1,000 763% 753% 753% 4 69% United Drug Company .. United Fruit Company.... 2,200 1413 138 1361/8 72% 3276 25 241/2 283/4 21 3414 87 5134 553/8 Close Chge 273/8 14% + 11/4 21 581/4 46 71 + 1593 4 45 Not Listed 841/4 58 Wilson & Co...... 34

FINANCE-LOCAL AND OTHERWISE.

Inheritance Taxation Proposed.

Bank Clearings Large.

The Year 1917 to Date on the Washington Stock Exchange.

Furnished by W. B. Hibbs & Co., Hibbs Building.

241	15	2614	207/6	Nevada Consol. Copper	10,690	23	22	223/4 - 1/2	Parameter, in section 1			
341/8	15	50000000	5212		11,400	955/8	921/2					
11434	100%	103%	91	New York Central		10000	1419(V) 3 1	7.5	BONDS. Open	High.	Low	Close.
773/8	491/2	521/8	100000000000000000000000000000000000000	N. Y., N. H. & Hartford	4,800	46	431/2	45 + 1	Amounts.	105%	105%	105%
1471/8	114	1385/8	1261/4	Norfolk & Western	6,000	13178	12814	$131\frac{1}{4} + 2\frac{3}{4}$	to too Charactown GSS DS	105%	105	105
1187/8	108	116	101	Northern Pacific	5,000	104	1023/8	$103\frac{1}{2} - 1\frac{1}{4}$	no tao Windshiperton (198 98	107	105	105
12414	75	14134	911/2	Ohio Cities Gas	65,000	13514	128	$132\frac{3}{4} + 4\frac{5}{8}$	tag tag Capital Traction R. R. 98	107	-104	104
DESCRIPTION OF THE	17000	54	4934	Ohio Fuel Supply	900	501/4	4934	4934 - 3/8	1,000—City and Suburban 5s. 10245 1,000—Metropolitan R. R. 5s. 104	104	10252	1025
	Listed	250	5	- TOTO : 10 - 10 TOTO : 1	2,100	68%	534	63/8 + 3/4	102 500 Washington RWV, & Elec. 48 824	8235	79%	79%
113/8	534	71/4	12	Ontario Mining Co	0.000	111111111111111	1350 255	53313711.572	192 000 Determed Flectric CORS, 38 191's	102	100	100
105	83	106	95	Owens Bottle Machinery	700	961/2	95	$95\frac{1}{2} - 1\frac{1}{2}$	t and Potomac Electric Light 18t 58 105	105%	103	103
31	1134	261/8	18	Pacific Mail Steamship Co	2,100	23	213/8	23 + 11/2	1 000 Chargangake & Potomac Telephone 58 103	103	103	103
60	551/8	573/8	5258	Pennsylvania Railroad	18,500	5318	525/8	53	5,500—Norfolk & Washington Steamboat 5s 105¼ 9,000—Riggs Realty (long) 5s	102	101	104%
118	1001/8	10614	81	Peoples' Gas of Chicago	6,700	9134	81	81 - 91/2	71,300—American Graphophone 6s 10114	102%	100	100%
381/8	3634	3634	24	Pere Marquette w l	2,700	261/8	24	$26\frac{1}{8} + 2\frac{1}{8}$			CONTRACTOR OF THE PARTY OF THE	THE SHAPE
1000	38	42	35	Philadelphia Company	3,300	36	35	36 - 5/8	Shares. STOCKS. Open.		Low.	Close.
48	2514	523/8	35	Pittsburgh Coal rets	16,800	45	421/2	43 - 16	1,404—Capital Traction	84%	79%	· 80
58%				Charles and Company of Charles and Charles	100	761/2	733/4	CERTAIN PROTEIN	1,404—Capital Fraction Rwy, & Elec, com	831.	7978	7978
881/4	421/2	8314	721/8		Not bearing the	1000000	100000000000000000000000000000000000000	751/2 + 3/8	077 Nowfolk & Washington	157	147%	14752
177	1597/8	16712	158	Pullman Car Company	2,700	160%	158	$158\frac{1}{2} - 1\frac{1}{2}$	t not Washington Cas	78	71	72%
6134	32	5538	43	Railway Steel Springs	1,900	49	46	49 + 234	are Managenthalor Lingstype	169	152	152
37	20	3214	23	Ray Consol. Copper	38,300	3014	29	3014 + 38	543—Lanston Monotype	160	70 153	160
1151/2	7514	10414	881/2	Reading Company	88,200	9738	92	97 + 4	29 Conital National Bank	225	222	225
93	42	841/8	60	Republic Iron & Steel	39,700	80%	7652	$80\frac{1}{2} + 2$	in Columbia Vational Ballk	240	240 -	240
100000000000000000000000000000000000000	101	10534	99	Republic Iron & Steel pr	500	10234	1011/2	1021/2 + 3/8	te Commercial National Balls	195	190	195
117	100	6634	60	Royal Dutch	1,700	6234	611/8	6234 + 134	46—Commercial National Bank	143%	15836	1431 ₈
Not I			LA TOTAL		930	15	141/8	15 + 34	30—Federal National Bank 159 10—Riggs National Bank 500	500	500	500
191/4	14	18		Seaboard Air Line			PEROSPIAN.		14 Canond National Bank	142	141%	142
233	16814	7300235/		Sears, Roebuck & Co	10.77	1853/8	17514	1831/8 - 21/8	e National Bank of Washington	220	220	220
401/4	22	293/4	221/8	Shattuck-Arizona Copper	4,600	26	2434	25% + 1/4	as American Security & Trust	260%	257 277%	257
Not I	Listed	5934	54	Sinclair Oil & Refining	14,500	58	54	57% + %	4—National Savings & Trust. 27714 145—Union Trust. 1241/2	125	124	124
931/4	37	7434	50	Sloss-Sheffield Stl. & Iron	19,300	611/8	53	55 - 6	30-Washington Loan & Trust	248	239	241
1041/8	9434	981/2	90	Southern Pacific	19,000	951/8	931/8	951/8 + 5/8	210 Continental Trust	1271/2	118	120
363/4	22 50 111	33%	2634	Southern Railway	38,200	2834	27	2814 + 1/2	10-Bank of Commerce & Savings 12	121/2	1214	12
731/2	56	703/2	551/4	Southern Railway pr	5,000	58	551/4	58 + 178	10—East Washington Savings Bank 121/2 25—Arlington Fire Insurance	81/2	836	834
(87/32/9/17)	151/2	263/8	19	St Louis & San Francisco.	11,100	2014	19	20 + 34	125—Firemen's Fire Insurance	19%	1932	1946
301/2	and the Property	1000	0.000	And the second s	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	10 Jacob 100	9114	92 - 13%	5—German-American Fire Insurance 300	300	300	300
167	10018	1101/2		Studebaker Corporation	41,400	971/2	March 1985		91—Columbia Title Insurance 4%	4%	41/2	41/2
191/2	15%	17%	13	Tenn. C. & C. w. i	12,400	171/2	15%	171/8 + 13/8	60—Chapin-Sacks	164	164	164
2411/2	1771/4	243	200	Texas Oil Company	25,400	217	206	215% - 1%	243 3-10—Graphophone com	160%	156	156
601/4	451/2	59	481/2	Tobacco Products Co	3,900	56	54	54% - 1/2	20-Merch, Trans. & Storage 100	100	100	100
15334	1293/4	1491/8	1311/4	Union Pacific	92,900	1381/2	134%	137% + 21/4	1-Security Storage 192	192	192	192
	The Property of the last	THE RESERVE										

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Colored People to Meet.

A patriotic mass meeting is to be held at 8:30 o'clock tomorrow night at the Metropolitan M. E. Church, M street between 15th and 16th streets northwest. The speakers include Representative L. C. Dyer, Representative John W. Langley, Senator Wesley Jones and Judge R. H. Terrell.

and Judge R. H. Terren.

This meeting is called to start a nation-wide movement among the colored people to stimulate naval and military recruiting in such numbers as may be, required by the government, Dr. S. L. Corrothers, pastor of Zion M. E. Church, will preside.